

**GENERAL FUND APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the revised general appropriations of Waverly Community Schools for the 2023-24 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2023-24 which includes 18.0000 operating mills to be levied on all property, except principal residence and other property exempted by law and 2.0949 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

<b>Revenue:</b>	
Local	\$9,937,532
State	31,433,087
Federal	2,807,276
Other Financing Sources	4,011,251
Total Revenue	\$48,189,146
Total Fund Balance, July 1 Available to Appropriate	\$8,140,837
Total Available to Appropriate	\$56,329,983

**BE IT FURTHER RESOLVED**, that \$48,474,353 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Instruction	
Basic Programs	\$18,482,124
Added Needs	8,748,687
Support Services	
Pupil Support	4,146,873
Instructional Staff Support	3,027,064
General Administration	448,029
School Administration	3,365,098
Business Services	881,419
Operations and Maintenance	4,313,953
Transportation	1,322,040
Central Support	1,547,711
Other Support	1,068,805
Community Activities	5,050
Welfare Activities	10,000
Nonpublic Schools	-0-
Payments to Other Public Schools	-0-
Facilities Acquisitions and Debt Service	7,500
Other Financing Uses	1,100,000

Total Appropriated

\$48,474,353

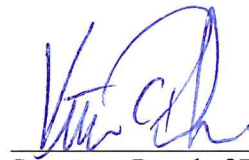
**BE IT FURTHER RESOLVED**, that an amount not to exceed \$1,100,000 of local revenue shall be appropriated as Other Financing Uses and transferred from the General Fund to the Public Improvement Fund and that such funds shall be used for non-routine capital items, including, but not limited to, the construction of new buildings, major remodeling of buildings, and acquisition of equipment and vehicles.

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members Amy Krause, Cathy Pike, Vince Perkins, Deb Lopez,  
Alicia Guevara Warren, Holly Aester, Ty Liggons

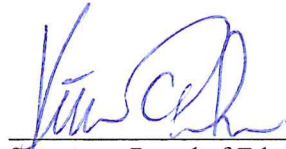
Nays: Members none

Resolution declared adopted.



Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on March 18, 2024, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.



Secretary, Board of Education

## Waverly Community Schools

Budget Detail - Revenues  
For the 2023-24 Fiscal Year

	Revised FY2023-24	Original FY2023-24	Change
<b>Major Assumptions:</b>			
Property Taxable Values	975,737,936	920,341,522	6.0%
Blended Enrollment (K-12 All)	2,708.63	2,874.86	(166.23)
Blended Enrollment (K-12 SE)	106.85	119.90	(13.05)
Foundation Allowance	9,992	9,992	-
Certified Staff FTE	223.0	223.7	(0.70)
Paraprofessionals	55.0	57.0	(2.00)
MPSERS Local Contribution Rate	31.34%	31.34%	0.0%
<b>Revenues:</b>			
Local	9,937,532	9,538,439	399,093
State			
Prop A/Discretionary/Other	18,394,827	18,746,462	(351,635)
SE Headlee	3,871,826	3,887,147	(15,321)
At Risk/Bilingual	1,324,952	1,900,364	(575,412)
MPSERS	5,674,458	5,384,074	290,384
GSRP	1,154,524	833,574	320,950
31o (SSW, Psych, Counselor, Nurses)	179,861	179,861	-
Early Literacy Coaching	112,500	105,063	7,437
Early Literacy Targeted Instruction	37,677	43,320	(5,643)
School Safety/Mental Health(Sec. 97/31)	682,462	387,735	294,727
Prior Year Adjustments	-	-	-
Federal			
Consolidated App (Title I/Title II)	676,923	598,194	78,729
ESSER	2,024,237	1,799,612	224,625
GEER	-	-	-
COVID-19 Costs (CARES)	-	-	-
Coronavirus Relief Fund (CARES)	-	-	-
Other	106,116	173,860	(67,744)
Intergovernmental			
ISD SE Allocation/Medicaid FFS	3,886,251	4,057,720	(171,469)
Transfers In/Other	125,000	125,000	-
<b>Total Revenues</b>	<b>48,189,146</b>	<b>47,760,425</b>	<b>428,721</b>
<b>Expenditures:</b>			
Salaries	23,419,928	23,733,786	(313,858)
Benefits			
Health Insurance	3,678,388	3,887,841	(209,453)
Retirement (MPSERS)	11,187,100	11,327,399	(140,299)
ERI Incentive	0	0	-
Other	2,915,047	2,945,875	(30,828)
Purchased Services	2,286,183	1,975,535	310,648
Supplies & Materials			
Instructional Supplies	939,126	884,060	55,066
Natural Gas and Electricity	997,500	1,063,500	(66,000)
Transportation Supplies	133,475	133,475	-
Capital Outlay	29,558	7,500	22,058
Other Expenditures			
Principal and Interest	-	-	-
Other	180,743	178,993	1,750
Fund Modifications	1,100,000	1,100,000	-
Payments to Other Public School Districts	1,607,305	1,462,424	144,881
<b>Total Budgeted Expenditures</b>	<b>48,474,353</b>	<b>48,700,388</b>	<b>(226,035)</b>
Excess of Revenue (Under) Over Expenditures	(285,207)	(939,963)	654,756
Favorable Expenditure Variance (1.5%)	710,615	714,006	(3,391)
Projected Change in Fund Balance	425,408	(225,957)	651,365

## Waverly Community Schools

Budget Detail - Expenditures  
For the 2023-24 Fiscal Year

	Revised FY2023-24	Original FY2023-24	Change	Actual FY2022-23	Actual FY2021-22
<b>Expenditures:</b>					
<b>Salaries</b>					
Administration	2,958,384	2,752,420	205,964	2,337,465	2,065,884
Professional-Educational	14,582,811	15,314,282	(731,471)	13,721,014	12,942,980
Professional-Business	115,044	111,918	3,126	114,130	105,765
Professional-Other	844,187	688,410	155,777	656,658	604,440
Technical	223,225	156,831	66,394	122,297	151,885
Operation and Service	4,140,694	4,179,688	(38,994)	3,681,323	3,484,517
Special Salary Payments	10,000	10,000	-	13,500	-
Temporary Salaries	171,491	152,450	19,041	161,864	145,462
Overtime Salaries and Extension of Contract	374,092	367,787	6,305	345,794	336,275
Total Salaries	23,419,928	23,733,786	(313,858)	21,154,044	19,837,208
<b>Benefits</b>					
Employee Insurance	4,273,126	4,489,557	(216,431)	3,814,474	3,674,335
Mandatory Coverage (Retirement/FICA)	13,007,168	13,159,848	(152,680)	13,063,168	10,233,463
Other Employee Benefits (Cash in Lieu)	500,241	511,710	(11,469)	452,217	437,947
Total Benefits	17,780,535	18,161,115	(380,580)	17,329,858	14,345,746
<b>Purchased Services</b>					
Professional and Technical Services	806,842	667,507	139,336	686,416	583,391
Travel/Workshops-Staff	131,480	117,645	13,835	118,554	69,895
Client/Pupil Transportation	8,656	-	8,656	3,879	3,384
Communication	169,223	160,110	9,113	145,893	161,522
Advertisement	500	500	-	1,027	44
Printing and Binding	4,100	3,100	1,000	811	973
Tuition	72,294	89,367	(17,073)	73,798	92,042
Utility Services	124,350	121,500	2,850	124,130	105,461
Insurance and Bond Premiums	233,411	158,411	75,000	158,408	142,039
Repairs and Maintenance Services	324,900	313,628	11,272	311,838	368,000
Rentals	8,300	8,300	-	9,751	3,215
Other Purchased Services	402,127	335,467	66,660	252,359	186,823
Total Purchased Services	2,286,183	1,975,535	310,648	1,886,867	1,716,790
<b>Supplies and Materials</b>					
Teaching/Testing Supplies and Materials	334,800	330,150	4,650	256,549	271,088
Textbooks	268,863	225,972	42,891	221,377	336,853
Educational Media Books	28,850	28,850	-	14,543	12,659
Periodicals	-	-	-	-	6,057
Energy Supplies	997,500	1,063,500	(66,000)	934,255	887,308
Food	1,000	-	1,000	-	-
Transportation Supplies	166,585	166,585	-	148,665	151,707
Other Supplies	272,503	265,978	6,525	339,775	257,272
Total Supplies and Materials	2,070,101	2,081,035	(10,934)	1,915,164	1,922,945
<b>Capital Outlay</b>					
Building and Additions	-	-	-	50,000	16,823
Improvements Other Than Buildings	7,500	7,500	-	58,525	-
Equipment and Furniture	22,058	-	22,058	89,298	22,963
Vehicles Other Than Buses	-	-	-	-	-
School Bus Purchases	-	-	-	-	-
Total Capital Outlay	29,558	7,500	22,058	197,823	39,786
<b>Other Expenditures</b>					
Redemption of Long-term Bonds, Loans and Capi	-	-	-	70,000	140,000
Interest on Debt	-	-	-	700	3,500
Other Financing and Debt Expenditures	-	-	-	-	-
Dues and Fees	114,609	112,859	1,750	94,039	98,187
Taxes	30,000	30,000	-	46,921	-
Miscellaneous Expenditures	36,134	36,134	-	39,640	21,701
Total Other Expenditures	180,743	178,993	1,750	251,300	263,387
<b>Outgoing Transfers and Other Transactions</b>					
Fund Modifications	1,100,000	1,100,000	-	1,350,000	350,000
Payments to Other Public School Districts	1,607,305	1,462,424	144,881	1,422,012	1,185,605
Total Transfers and Other Transactions	2,707,305	2,562,424	144,881	2,772,012	1,535,605
Indirect Cost Recovery	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>48,474,353</b>	<b>48,700,388</b>	<b>(226,035)</b>	<b>45,507,068</b>	<b>39,661,466</b>

**Waverly Community Schools**  
**Budget Amendment - General Fund**  
**March 18, 2024**

	Original Budget	Revised Budget	Difference (Revised - Original)
<b>Revenue</b>			
Local sources	9,538,439	9,937,532	399,093
State sources	31,467,600	31,433,087	(34,513)
Federal sources	2,571,666	2,807,276	235,610
Intergovernmental	4,057,720	3,886,251	(171,469)
Transfers In	125,000	125,000	-
<b>Total revenue</b>	<b>47,760,425</b>	<b>48,189,146</b>	<b>428,721</b>
<b>Expenditures</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Basic program	18,246,155	17,667,547	(578,608)
Added needs	8,044,082	8,716,887	672,805
<b>Total instruction</b>	<b>26,290,238</b>	<b>26,384,434</b>	<b>94,197</b>
<b>Support Services:</b>			
Pupil	5,259,270	4,146,873	(1,112,398)
Instructional staff	2,978,182	2,975,930	(2,252)
General administration	425,529	448,029	22,500
School administration	2,996,981	3,357,753	360,772
Business	591,575	671,045	79,470
Operations and maintenance	4,239,857	4,300,972	61,115
Pupil transportation services	1,319,128	1,322,040	2,912
Central	996,662	1,049,559	52,897
Other	307,004	328,032	21,028
<b>Total support services</b>	<b>19,114,188</b>	<b>18,600,233</b>	<b>(513,956)</b>
Athletics	721,373	737,773	16,400
Community services	-	5,050	5,050
Welfare Activities	-	10,000	10,000
Non Publics	4,665	-	(4,665)
Facility Acquisition	-	-	-
<b>Debt service:</b>			
Principal	-	-	-
Interest	-	-	-
Capital outlay	7,500	29,558	22,058
Payments to other public schools	1,462,424	1,607,305	144,881
<b>Total expenditures</b>	<b>47,600,388</b>	<b>47,374,353</b>	<b>(226,035)</b>
Excess of Revenue (Under)Over Expenditures	160,037	814,793	654,756
Transfers Out	1,100,000	1,100,000	-
Budgeted Change in Fund Balance	(939,963)	(285,207)	654,756
Favorable Expenditure Variance (1.5%)	714,006	710,615	(3,391)
Net Change in Fund Balance	(225,957)	425,408	651,365
Fund Balance - Beginning of year	8,140,837	8,140,837	
Fund Balance - End of year	7,914,880	8,566,245	
	16.6%	18.1%	